

	BERYL Tools	FOF Software Provider
Software Platform Sold?	No. Beryl provides manager sourcing, due diligence, FOF Construction and Reporting, as its core consulting service.	Yes. Typically one year license in addition to annual database subscription fees.
Create Hedge Fund Reports?	Yes. Advanced charts and statistics are ready made for clients saving time and resources.	Yes. Simple charts available. Clients need to prepare reports on their own.
Create FOF Reports?	Yes. The same features as for single managed hedge funds.	No.
Need to configure the platform?	No. Beryl automates the entire process.	Yes. Need to hire additional technical personnel for implementation.
Instantly upload Fund Returns and Calculate Statistics?	Yes. Beryl automates the entire process.	No. Need to configure SQL Database which requires hiring on-site IT specialists.
FOF Construction / Optimization?	Yes. Mean Variance and non- linear optimization that minimizes extreme negative risks.	Yes. Typically, only Mean Variance Optimization available.
Qualitative Database?	Yes. This is a part of Beryl's Sourcing and Due Diligence Service.	No. Need to subscribe to databases and pay extra fees.
Hedge Fund Qualitative Ratings?	Yes. Dedicated team in place for conducting qualitative due diligence on managers.	No.
Hedge Fund Quantitative Ratings?	Yes. Fully customizable according to user preferences.	No.
Manager Search Engine?	Yes. Fund screening combines qualitative and quantitative criteria.	Yes.
Online background check?	Yes.	No.
Portfolio Simulation?	Yes. Back-testing available.	Yes.
Fat Tailed and Extreme Events Analytics?	Yes. Intelligent Distribution Fitting Tool available for advanced risk management.	No.
Portfolio Management Tool?	Yes.	No.
Risk/Return Decomposition?	Yes.	No.
Advanced VAR?	Yes.	No.