



THE BERYL CONSULTING GROUP is a boutique hedge fund research and consulting firm founded in 2004 to develop customized solutions for institutional investors and fund managers. The firm manages over \$350 million on a non-discretionary basis and it provides analytics services to a number of prominent hedge fund groups.

At Beryl, our thorough and complex approach to investment management is made simple and transparent. Beryl's reputation and strong network of industry contacts provide institutional investors with access to top quality hedge funds, including closed ones. With Beryl's proprietary investment platform, you gain access to all important data related to your hedge fund program, such as fees and terms, strategy, structure, and due diligence reports. We assess all hedge fund data with our refined

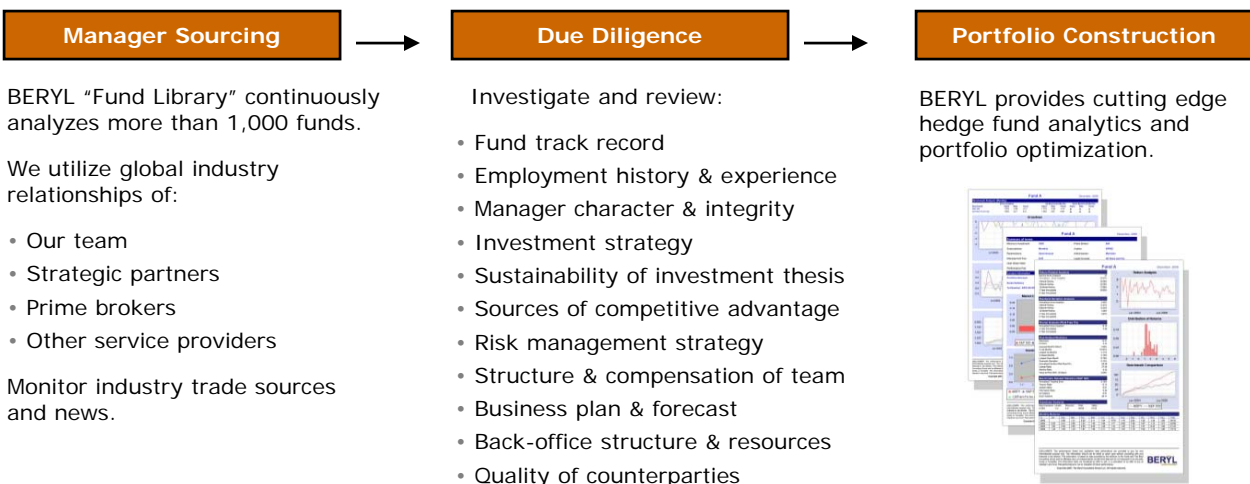
tools for portfolio analysis / construction and provide you with high quality uniform reports. Beryl tools assist us with evaluating and constructing your hedge fund portfolios by combining proprietary quantitative, qualitative and operational due diligence. Our investment platform helps us to source managers, conduct research across all strategies, geographies, asset classes and build multi-strategy portfolios for our clients.

OUR SERVICES We provide services for institutional hedge fund investors and fund managers.

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|---|---|--|
| <input type="checkbox"/> Manager Sourcing | <input type="checkbox"/> FOF Thematic Investments | <input type="checkbox"/> Fund Reports and Charts |
| <input type="checkbox"/> Quantitative Due Diligence | <input type="checkbox"/> FOF Portfolio Construction | <input type="checkbox"/> FOF Reports and Charts |
| <input type="checkbox"/> Qualitative Due Diligence | <input type="checkbox"/> FOF Portfolio Rebalancing | <input type="checkbox"/> Fund and FOF Case Studies |
| <input type="checkbox"/> Fund Rating and Stress Testing | <input type="checkbox"/> FOF Portfolio Monitoring | <input type="checkbox"/> Online Funds Platform |

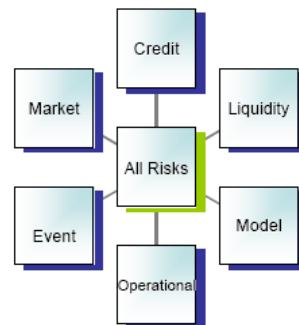
OUR PROCESS We combine both quantitative analysis and qualitative judgment to identify talented managers with the following key attributes:

- ❖ Exceptional record of accomplishment
- ❖ The team's "chemistry" and complementary skills
- ❖ Attractive investment strategy for expected market conditions
- ❖ Disciplined, repeatable and scalable investment process
- ❖ Significant investment in the fund by the fund's principals
- ❖ Stable risk management principles and methods
- ❖ Ability to manage and grow a business



OUR STRATEGY is to:

- ✓ Focus on inefficient markets (avoid crowded strategies).
- ✓ Identify funds with manageable amounts of capital.
- ✓ Invest with excellent managers.
- ✓ Seek uncorrelated return streams.
- ✓ Actively quantify and manage all risks.



OUR COMPETITIVE EDGE

1. Extensive background in FOF portfolio management and fund due diligence. We have access to the best of breed managers, including closed funds.
2. Our senior analysts have allocated in excess of \$800MM to a wide range of hedge fund strategies.
3. We developed an integrated FOF Platform from ground up. There is a razor thin line between our technologists and fund analysts.
4. The BERYL Fund Library is a comprehensive due diligence resource developed over the past 8 years.
5. Our R&D team is unique. With our technology and Ph.D. talent, we are in a position to compete in fund management businesses with high barriers to entry.
6. Systematic Quantitative and Qualitative Fund Rating combined with our optimizers enable us to construct strong risk-adjusted pro-forma portfolio returns.
7. With the BERYL Platform, we create customized fund of funds according to specific client parameters; thematic FOF advantages vs. typical FOFs.
8. BERYL Reports and Charts are comprehensive and complete. Our Case Studies have proven to be powerful tools for institutional investors and fund managers.
9. Beryl members are frequent speakers at global hedge fund conferences.
10. Extensive network of contacts to generate new ideas and uncover talented managers.

UBS AG, Bear Stearns, Credit Suisse, Morgan Stanley, Merrill Lynch, Deutsche Bank, Bank of America, Lehman Brothers, Royal Bank of Canada, Citi and a number of service providers.

BERYL Investment Platform clearly differentiates us from fund of funds and hedge fund consultants. We have made significant investments in developing proprietary refined tools that provide a foundation for managing our process. BERYL combines fund library functions, thematic investments, analytical utilities, fund scoring models, risk measurement, forward looking models, portfolio construction and fund reporting features.



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Mr. Vidak Radonjic is a senior hedge fund executive with over 12 years of experience. During the last two years, he served on the Investment Committee of a \$250MM U.S. based and a \$2BN Swiss based FOF operators. Vidak has demonstrated knowledge and expertise in conducting quantitative and qualitative due diligence of established and emerging hedge fund managers across all investment strategies. He has thorough knowledge of FOF portfolio construction and risk management. His track-record includes working for major investment banks in their research and portfolio management divisions as well as at domestic and offshore Family FOF institutions. During his career, he has identified numerous winning funds and has allocated over \$400MM with independent managers.

Mr. Radonjic is a Managing Partner of The Beryl Consulting Group, and has held senior positions in the alternative investment at UBS AG, The International Investment Group, Salomon Smith Barney, WR Capital Management and Infiniti Capital. He is a frequent speaker at a number of global hedge fund conferences. Mr. Radonjic holds an MBA in Finance from Pace University and MA in Economics from Columbia University, New York.